

Press Release

Leading Israeli Mizrahi Tefahot Bank selects GFI Fenics Professional™



May 2010

GFI Group expands FX footprint in Israel

New York, May 24, 2010 – GFI Group (NASDAQ: "GFIG") announced today that Mizrahi Tefahot Bank of Israel has deployed FENICS Professional™ for pricing and risk management of its FX options business. Mizrahi Tefahot Bank, one of the leading banks in Israel in the field of FX trading, derivatives and options, has been a client of GFI FENICSSM since 1998.



Mr. Doron Levy, Dealing Room Manager at Mizrahi Tefahot Bank of Israel said: "We highly value FENICS Professional for its robust functionality for pricing, calculation of non-linear risks, structured pricing functionality, and market data. It is a strong tool to support dealers' portfolio management". Mr. Levy added, "We are very pleased with the new functionality that has been added to the system that is fully integrated with our back-office system. The new FENICS Enterprise module will allow our Middle Office to use FENICS Pricing via an Excel interface for internal purposes."

Richard Brunt, Head of FENICS at GFI Group commented: "The new release of FENICS Professional- version 12.1- will include functionality that has come directly from client feedback, such

as the addition of sales term sheets, the ability to spread prices by counterparty and the tools to distribute retail structures directly to sales and branch networks. It is this scalability of FENICS Professional that continues to attract blue ribbon clients to the product."

The agreement includes a new commitment for 3 years.

GFI FENICS continues to expand its presence in the Israeli market where it enjoys a broad client base.

FENICS Professional is a suite of pricing, trading, risk management and STP (straight-through processing) components allowing customers to control, monitor and oversee every aspect of FX option trading and lifecycle management from one single interface.

GFI FENICS has been providing leading FX derivatives software since 1987. Its products are licensed to over 350 client firms worldwide - financial institutions and corporations - with thousands of users benefiting from its solutions.

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**Doron Levy,
Dealing Room Manager
Mizrahi Tefahot bank**

Forward-looking statement

Certain matters discussed in this press release contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. When used in this press release, the words "anticipate," "believe," "estimate," "may," "might," "intend," "expect" and similar expressions identify such forward-looking statements. Actual results, performance or achievements could differ materially from those contemplated, expressed or implied by the forward-looking statements contained herein. These forward-looking statements are based largely on the expectations of the Company and are subject to a number of risks and uncertainties. These include, but are not limited to, risks and uncertainties associated with: economic, political and market factors affecting trading volumes; securities prices or demand for the Company's brokerage services; competition from current and new competitors; the Company's ability to attract and retain key personnel, including highly-qualified brokerage personnel; the Company's ability to identify and

develop new products and markets; changes in laws and regulations governing the Company's business and operations or permissible activities; the Company's ability to manage its international operations; financial difficulties experienced by the Company's customers or key participants in the markets in which the Company focuses its brokerage services; the Company's ability to keep up with technological changes; and uncertainties relating to litigation. Further information about factors that could affect the Company's financial and other results is included in the Company's filings with the Securities and Exchange Commission. The Company does not undertake to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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