



GFI FENICSSM voted 'FX Options Initiative of the Year' 2012 by FX Week Magazine

FENICS TraderTM rewarded for successful launch and long term prospects

GFI FENICSSM, part of GFI Group Inc. (NYSE: "GFIG"), announced today that the latest release of FENICS TraderTM has received the 2012 "FX Options Initiative of the Year" granted by the FX Week, an Incisive Media publication.

This award was new for 2012 and it acknowledges the FX options initiative that has had the most successful launch, and shows the most promise in the long term.

FENICS Trader is a multi-bank venue delivering indicative and tradable FX options liquidity to the FENICS ProfessionalTM customer base. Building on its successful launch in 2011, the latest release, launched in February 2012, has added significant new functionality to increase price transparency and ease of price request to improve user workflow and efficiency.

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FENICS Professional is a powerful front, middle and back office platform for pricing, analyzing, and managing FX options. An end-to-end solution, we believe it provides all the necessary tools, math models and independent market data for fast, accurate price discovery and revaluation of vanilla options and exotic, multi-leg, and multi-currency strategies.

FENICS Professional is licensed to over 350 clients worldwide, financial institutions and corporations, with thousands of users benefiting from its solutions.

About GFI Group Inc.

GFI Group Inc. (NYSE: "GFIG") is a leading provider of wholesale brokerage services, clearing services, electronic execution and trading support products for global financial markets. GFI Group Inc. provides brokerage services, market data, trading platform and analytics software products to institutional clients in markets for a range of fixed income, financial, equity and commodity instruments. Fenics Software Limited is a subsidiary of GFI Group Inc. Headquartered in New York, GFI was founded in 1987 and employs more than 2,200 people with additional offices in London, Paris, Nyon, Hong Kong, Seoul, Tokyo, Singapore, Sydney, Cape Town, Santiago, Bogota, Dubai, Dublin, Tel Aviv, Calgary, Los Angeles and Sugar Land (TX). GFI Group Inc. provides services and products to over 2,600 institutional clients, including leading investment and commercial banks, corporations, insurance companies and hedge funds. Its brands include GFI(SM), GFI^{net}®, CreditMatch®, GFI ForexMatch®, EnergyMatch®, FENICS®, Starsupply®, Amerex®, Trayport® and Kyte®.

Forward-looking statement

Certain matters discussed in this press release contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. When used in this press release, the words "anticipate," "believe," "estimate," "may," "might," "intend," "expect" and similar expressions identify such forward-looking statements. Actual results, performance or achievements could differ materially from those contemplated, expressed or implied by the forward-looking statements contained herein. These forward-looking statements are based largely on the expectations of GFI Group Inc. (the "Company") and are subject to a number of risks and uncertainties. These include, but are not limited to, risks and uncertainties associated with: economic, political and market factors affecting trading volumes; securities prices or demand for the Company's brokerage services; competition from current and new competitors; the Company's ability to attract and retain key personnel, including highly-qualified brokerage personnel; the Company's ability to identify and develop new products and markets; changes in laws and regulations governing the Company's business and operations or permissible activities; the Company's ability to manage its international operations; financial difficulties experienced by the Company's customers or key participants in the markets in which the Company focuses its brokerage services; the Company's ability to keep up with technological changes; uncertainties relating to litigation and the Company's ability to assess and integrate acquisition prospects. Further information about factors that could affect the Company's financial and other results is included in the Company's filings with the Securities and Exchange Commission. The Company does not undertake to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.