



GFI VOTED NO.1 CREDIT DERIVATIVE BROKER 2009

CREDIT DEFAULT SWAPS

INVESTMENT-GRADE AMERICAS

Bank	Rank	Broker	Rank
JP Morgan	1	GFI	1
Goldman Sachs	2	Creditex	2
Morgan Stanley	3	Icap	3
Deutsche Bank	4		

INVESTMENT-GRADE EUROPE

Bank	Rank	Broker	Rank
Goldman Sachs	1	GFI	1
JP Morgan	2	Creditex	2
Deutsche Bank	3	Icap	3
BNP Paribas	4		

INVESTMENT-GRADE ASIA

Bank	Rank	Broker	Rank
JP Morgan	1	GFI	1
Deutsche Bank	2	Creditex	2
Goldman Sachs	3		
BNP Paribas	4		

INVESTMENT-GRADE SOVEREIGNS

Bank	Rank	Broker	Rank
JP Morgan	1	GFI	1
Barclays Capital	2	Creditex	2
Credit Suisse	3	BGC	3
Morgan Stanley	4		

EMERGING MARKET SOVEREIGNS

Bank	Rank	Broker	Rank
JP Morgan	1	GFI	1
Deutsche Bank	2	BGC	2
Morgan Stanley	3		
Goldman Sachs	4		

HIGH-YIELD AMERICAS

Bank	Rank	Broker	Rank
JP Morgan	1	GFI	1
Goldman Sachs	2	Creditex	2
Morgan Stanley	3	Icap	3
Barclays Capital	4		

HIGH-YIELD EUROPE

Bank	Rank	Broker	Rank
Deutsche Bank	1	GFI	1
JP Morgan	2	Creditex	2
Barclays Capital	3	Icap	3
Goldman Sachs	4		

CREDIT

HIGH-YIELD EUROPE

Bank	Rank	Broker	Rank
Deutsche Bank	1	GFI	1
JP Morgan	2	Creditex	2
Barclays Capital	3	Icap	3
Goldman Sachs	4		

HIGH-YIELD ASIA

Bank	Rank	Broker	Rank
JP Morgan	1	GFI	1
Morgan Stanley	2	Creditex	2
BNP Paribas	3	BGC	3
Deutsche Bank	4		

STRUCTURED CREDIT

iTRAXX ASIA/AUSTRALIA/JAPAN INDEX

Bank	Rank	Broker	Rank
JP Morgan	1	GFI	1
Deutsche Bank	2	Creditex	2
Morgan Stanley	3	Icap	3
Credit Suisse	4		

iTRAXX EUROPE INDEX

Bank	Rank	Broker	Rank
JP Morgan	1	GFI	1
Morgan Stanley	2	Creditex	2
Deutsche Bank	3	Icap	3
Barclays Capital	4		

CDX INDEX

Bank	Rank	Broker	Rank
JP Morgan	1	GFI	1
Morgan Stanley	2	Creditex	2
Deutsche Bank	3	BGC	3
Goldman Sachs	4		

iTRAXX EUROPE TRANCHES

Bank	Rank	Broker	Rank
Morgan Stanley	1	GFI	1
Deutsche Bank	2	Creditex	2
JP Morgan	3	Sunrise	3
Goldman Sachs	4		

iTRAXX ASIA/AUSTRALIA/JAPAN TRANCHES

Bank	Rank	Broker	Rank
JP Morgan	1	GFI	1
Deutsche Bank	2	Creditex	2
Goldman Sachs	3	Icap	3
Barclays Capital	4		

CDX TRANCHES

Bank	Rank	Broker	Rank
JP Morgan	1	GFI	1
Deutsche Bank	2	Creditex	2
Morgan Stanley	3	Icap	3
Barclays Capital	4		

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