

**GFI SECURITIES LIMITED EXECUTION VENUES as of 29 March 2010**

GFI may use the following execution venues when obtaining best execution. This list may be subject to changes and revised from time to time.

GFI reserves the right to use other execution venues where it deems it appropriate in order to comply with the “Best Execution” requirements of Mifid.

**1. Venues for Cash Equities:**

<b>Countries</b>	<b>Venues</b>
Australia	Australian Securities Exchange
Austria	Weiner Börse (Vienna Stock Exchange)
Belgium	Euronext Brussels
Canada	Toronto Stock Exchange
Czech Republic	Prague Stock Exchange
Denmark	OMX Copenhagen
Finland	OMX Helsinki
France	Euronext Paris
Germany	Xetra
Greece	Athens Stock Exchange
Hong Kong	Hong Kong Stock Exchange
Hungary	Budapest Stock Exchange
India	Bombay Stock Exchange
India	National Stock Exchange of India Ltd
Ireland	Irish Stock Exchange
Italy	Borsa Italiana (Milan Stock Exchange)
Japan	Tokyo Stock Exchange
Japan	Nagoya Stock Exchange
Japan	Osaka Securities Exchange
Japan	Jasdaq Securities Exchange
Korea	Korea Exchange (KRX)
Malaysia	Bursa Malaysia
Netherlands	Euronext Amsterdam
New-Zealand	New-Zealand Stock Exchange
Norway	OMX Oslo
Poland	Warsaw Stock Exchange
Portugal	Euronext Lisboa
Singapore	Singapore Exchange (SGX)
South Africa	FTSE/JSE Africa
Spain	Bolsa de Valores de Madrid
Sweden	OMX Stockholm
Switzerland	SWX - Virt-X
Taiwan	GreTai Securities Market
Turquie	Istanbul Stock Exchange
UK	London Stock Exchange
USA	NYSE - New York Stock Exchange NYSE ARCA Nasdaq – National Association of Securities Dealers Automated Quotations Amex – American Stock Exchange
MTF	BLOCKMATCH
MTF	CHI-X
MTF	TURQUOISE
MTF	BATS
MTF	EUROMILLENUM
MTF	NASDAQ OMX EUROPE
MTF	NX NOMURA DARK MTF
MTF	NYSE ARCA EUROPE
MTF	SMARTPOOL

## 2. Venues for Equity Derivatives

Country	Acronyme	Venue
Australia	SFE	Sydney Futures Exchange
Belgium	EURONEXT BRUXELLES	
Canada	ME	Montreal Exchange
China	HKFE	Hong Kong Futures Exchange
Denmark (Copenhagen)	OMX	Nordic Exchange
Europe	EUREX	EUROpean EXchange
Finland (Helsinki)	OMX	Nordic Exchange
France	EURONEXT PARIS	
Italy	IDEM	Italy's DERivatives Markets
Japan	OSE	Osaka Security Exchange
Japan	TIFFE	Tokyo FINancial Exchange
Japan	TSE	Tokyo Stock Exchange
Netherlands	EURONEXT AMSTERDAM	
Singapore	SGX	Simex
South Africa	SAFEX	South African Futures EXchange
Spain	MEFF	Spanish futures and options Exchange
Sweden (Stockholm)	OMX	Nordic Exchange
UK	EDX	EDX London
UK	IPE	International Petroleum Exchange
UK	LIFFE	London International Financial Futures and options Exchange
UK	LME	London Metal Exchange
US	CME	Chicago Mercantile Exchange
US	CBOT	Chicago Board Of Trade
US	ICE	Intercontinental Exchange
US	NYMEX	New York Mecantile Exchange
US	NYBOT	New York Board Of Trade
US	CBOE	Chicago Board Options Exchange

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