

GFI Market Data Rate Card***

Packages are per Venue	End User Display View only & accept click through terms		End Customer Enterprise Standard usage terms	Local Vendor Derived	Global Vendor Derived
<i>Proposed Delivery</i>	<i>User Interface (FMD website, or Vendor Terminal)</i>		<i>API to Vendor (vendor delivery to customer)</i>	<i>API to Vendor</i>	<i>API to Vendor</i>
Delayed*	Gratis		~Equivalent to current EoD/Snapshot enterprise packages on vendors	~Equivalent to current 2 nd tier EoD/Snapshot vendor pricing	~Equivalent to current 1 st tier EoD/Snapshot vendor pricing
Real Time**	Trading members ¹ €50.00 / user per month	Non-trading members ² €75.00 / user per month	~Equivalent to current real-time enterprise packages on vendors	~Equivalent to current 2 nd tier real-time vendor pricing	~Equivalent to current 1 st tier real-time vendor pricing

* Delayed as per regulatory reporting requirements

** Real-time, or as close to real-time as possible

*** Rates are effective from 1st April 2018

¹ As of 3-January, 2018, to comply with MiFID II rules & regulations, GFI Securities Ltd and GFI Brokers Ltd ("GFI") are required to bifurcate tariffs for market data that were formerly included in the overall price of its brokerage execution services. Market data delivery fees will be charged at a flat rate (above) for each unique login that has user activity in any given month.

² "Trading members" are defined as client entities that generate €5,000, or more, in monthly brokerage execution billings with GFI globally. "Non-trading members" are defined as client entities that generate less than €5,000 in monthly brokerage execution billings with GFI globally.