



**Commissions & charges for On-Venue Clients**  
(Executing through GFI Securities Ltd)

Effective 15th August 2022

**MiFID II Costs Disclosure**

This section provides information about all costs and associated charges for trades executed within the GFI MiFID regulated Multilateral Trading Facility venue.

**MULTILATERAL TRADING FACILITY Rate Schedule**

Execution Method	Sytem	Product	Rate	Rate type
Electronic	GFI/FENICS Direct	Vanilla FX Options	10	USD per million USD notional transacted
<b>Brokerage calculation methodology</b>				
Brokerage commissions apply only to Non-Aggressor Spreads charged on the leg with the largest notional				

**Illustrative Example**

Example based on trading an USDCAD FX Put Option 1 Week with a total volume of USD 10,000,000.00. Table 2 shows how the total cost for this trade is calculated based on this volume.

Volume	Rate	Cost
USD 10,000,000	10 USD per million USD notional transacted	USD 100.00
<b>Total cost</b>		<b>USD 100.00</b>

**Summary of costs & charges based on a notional amount of \$10,000,000.00**

Cost Category	Cost Item	Cost expressed Percentage	Cost expressed as Cash Amount
<b>Investment and/or ancillary Service costs</b> (All costs and associated charges charged for the investment service(s) and/or ancillary services provided to the client)	Trade Execution Fee	0.001%	USD 100.00
<b>Third Party Payment received</b> (Any payment we receive from a third party in relation to the provision of the investment service we provide our clients)	n/a	0.00%	EUR 0.00
<b>Financial Instrument Costs</b> (All costs and associated charges related to the manufacturing and managing of the financial instrument.)	n/a	0.00%	EUR 0.00
<b>Total Cost</b>		<b>0.001%</b>	<b>USD 100.00</b>

**Itemised breakdown by Charge Type for cost and charges incurred:**

Charge Type	Financial Instrument Costs	Investment Service Cost	Cost expressed as Percentage	Cost expressed as Cash Amount
<b>One-off charges</b> (All costs and charges paid at the beginning or at the end of the provided investment service(s).)	N/A	N/A	0%	EUR 0.00
<b>Ongoing Charges</b> (All on-going costs and charges paid for services provided.)	N/A	N/A	0%	EUR 0.00
<b>Transaction Costs</b> All costs and charges that are related to transactions performed by the investment firm or other parties.)	N/A	USD 100.00	0.001%	USD 100.00
<b>Ancillary Service Cost</b> (Any costs and charges that are related to ancillary services that are not included in the costs mentioned above)	N/A	N/A	0%	EUR 0.00
<b>Incidental Costs</b> (The incidental costs include performance fees)	N/A	N/A	0%	EUR 0.00
<b>Total Cost</b>	<b>EUR 0.00</b>	<b>USD 100.00</b>	<b>0.001%</b>	<b>USD 100.00</b>

**Change Tracker**

GFI Brokers Ltd removed from Rate Card. - Effective 15th august 2022

*We may add VAT, sales taxes, duties, levies or similar charges to the rates set out above as required by law. All payments should be made by wire transfer. Any payments made by cheque will be subject to an administrative charge. Save where agreed to by BGC in writing these rates do not apply to any division, business unit or entity which is acquired by the BGC Group after the date hereof.*