

SUBMISSION COVER SHEET

Registered Entity Identifier Code (optional) 13-0012

Date: 12/19/2013

IMPORTANT: CHECK BOX IF CONFIDENTIAL TREATMENT IS REQUESTED.

ORGANIZATION

GFI Swaps Exchange LLC

FILING AS A:

DCM

SEF

DCO

SDR

ECM/SPDC

TYPE OF FILING

• Rules and Rule Amendments

- Certification under § 40.6 (a) or § 41.24 (a)
- “Non-Material Agricultural Rule Change” under § 40.4 (b)(5)
- Notification under § 40.6 (d)
- Request for Approval under § 40.4 (a) or § 40.5 (a)
- Made Available To Trade Determination under § 40.5 or § 40.6
- Advance Notice of SIDCO Rule Change under § 40.10 (a)

• Products

- Certification under § 40.2 (a) or § 41.23 (a)
- Submission under § 39.5
- Swap Class Certification under § 40.2 (d)
- Request for Approval under § 40.3 (a)
- Novel Derivative Product Notification under § 40.12 (a)

RULE NUMBERS

Rule 507

DESCRIPTION

Revision to matching session provision.

GFI Swaps Exchange LLC
55 Water Street
New York, NY 10041

December 19, 2013

BY ELECTRONIC MAIL (submissions@cftc.gov)

Ms. Melissa Jurgens
Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Regulation 40.6(a) Certification –
GFI Swaps Exchange LLC Submission # 13-0012**

Dear Ms. Jurgens:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the “Act”) and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the “Commission”), GFI Swaps Exchange LLC (“GFI” or the “SEF”) hereby submits an amendment to GFI Rule 507(c). Capitalized terms that are used herein without definition have the meaning ascribed to those terms in the Rules of the SEF.

Rule 507(c) has been amended, consistent with discussions with Commission staff, to read as follows (additions underlined; deleted text ~~interlineated~~):

Rule 507. Matching of Orders

* * *

(c) The Trading Platform also supports a ~~Request for Quote~~ Permitted Transaction functionality that matches the trading interest of buyers and sellers at pre-disclosed, transparent, static prices. This functionality may be segmented into fixing and matching sessions or may be comprised solely of a matching session.

* * *

The amendments are consistent with swap execution facility Core Principle 4 and Commission Regulation 37.400 in that they establish and clarify terms and conditions specifying trading procedures to be used in entering and executing orders.

GFI hereby certifies that: (i) the amendments to Rules 507(c) comply with the Act and the Commission’s Regulations thereunder; and (ii) a notice and copy of this submission is being

Ms. Melissa Jurgens

December 19, 2013

Page 2

concurrently posted on the SEF's web site at <http://www.gfigroup.com/markets/swaps-exchange/rules-notices.aspx>. There were no substantive opposing views.

Please contact the undersigned at (212) 968-2982 or daniel.glatter@gfigroup.com if you have any questions or you would otherwise like to discuss this further.

Sincerely,

/s/ Daniel E. Glatter

Assistant General Counsel

cc: Marilee Dahlman