



INFORMATION NOTICE

From: GFI Swaps Exchange LLC

To: Security-Based Swap Execution Facility Participants

Subject: Non-US Members – Designation of Agent

Date: February 19, 2025

Executive Summary

This Information Notice is being issued to provide Participants with notification regarding the designation of agents for non-US members in accordance with the requirements of §242.819(k).

GFI Swaps Exchange LLC (GFISE), as a security-based swap execution facility (SBSEF), will be deemed to be the agent with respect to any security-based swaps executed by the non-U.S. member on the SBSEF, unless such non-US member:

- 1) Has duly executed and maintains in effect a written agency agreement in compliance with §242.819(k)(3) with a person domiciled in the United States. This agreement must authorize the person domiciled in the United States to serve as the agent of the non-U.S. member for purposes of accepting delivery and service of all communications issued by or on behalf of the SEC to the non-U.S. member and must provide an address in the United States where the agent will accept delivery and service of communications from the SEC;
- 2) Has provided a copy of the agreement to GFISE prior to effecting any transaction on the SBSEF. This agreement must be filed with the Securities and Exchange Commission (SEC) by GFISE prior to permitting the non-U.S. member to effect any transactions in security-based swaps; and
- 3) Must notify the SEC immediately if the written agency agreement is terminated, revoked, or is otherwise no longer in effect. If GFISE knows or should know that the agreement has expired, been terminated, or is no longer in effect, GFISE shall notify the Commission immediately.

If deemed to be the agent of any non-U.S. member with respect to any security-based swaps executed by the non-U.S. member, service or delivery of any communication issued by or on behalf of the SEC to GFISE shall constitute valid and effective service upon the non-U.S. member. GFISE when served with, or to which there has been delivered, a communication issued by or on behalf of the SEC to a non-U.S. member shall transmit the communication promptly and in a manner which is reasonable under the circumstances, or in a manner specified by the SEC in the communication, to the non-U.S. member.

Questions about this notice should be directed to:

- Michelle Latman, GFI SBSEF Chief Compliance Officer, at 212-610-3526 or by email at Michelle.Latman@bgcg.com
- Jason Sayegh, GFI SBSEF Deputy Chief Compliance Officer, at 212-610-2385 or by email at Jason.Sayegh@bgcg.com
- John McCormick, GFI SBSEF Compliance Officer, at 646-344-6050 or by email at John.McCormick@bgcg.com