



Commissions & charges for On-Venue Clients

Executing through GFI Securities Ltd

Effective 3 November 2025

MiFID II Costs Disclosure

ORGANISED TRADING FACILITY Rate Schedule - COMMODITIES

Options

Indices	Tenor	Rate	Rate type
Bloomberg Commodity Index (BCOM)	≤ 2 months	1	bps per notional
	> 2 months	3	bps per notional
S&P GSCI Official Close Index ER (SPGCI)	≤ 2 months	1	bps per notional
	> 2 months	3	bps per notional

Sub-Indices	Tenor	Rate	Rate type
S&P GSCI Agriculture Official Close Index ER (SPGCAGP)	≤ 2 months	1	bps per notional
	> 2 months	3	bps per notional
S&P GSCI Industrial Metals Official Close Index ER (SPGCNIP)	≤ 2 months	1	bps per notional
	> 2 months	3	bps per notional
S&P GSCI Crude Oil Official Close Index ER (SPGCCLP)	≤ 2 months	1	bps per notional
	> 2 months	3	bps per notional

Swaps

Indices	Tenor	Rate	Rate type
Bloomberg Commodity Index (BCOM)		1	bps per notional
S&P GSCI Official Close Index ER (SPGCI)		1	bps per notional

Sub-Indices	Tenor	Rate	Rate type
S&P GSCI Agriculture Official Close Index ER (SPGCAGP)		1	bps per notional
S&P GSCI Industrial Metals Official Close Index ER (SPGCNIP)		1	bps per notional
S&P GSCI Crude Oil Official Close Index ER (SPGCCLP)		1	bps per notional

Change Tracker

Illustrative Example

Example based on trading 10,000,000 USD of BCOM 6 month ATM Call

Volume	Rate	Cost
10,000,000 USD	0.0003 per notional	USD 3000
Total cost		USD 3000

Summary of costs & charges based on a notional amount of USD 10,000,000

Cost Category	Cost Item	Cost expressed Percentage	Cost expressed as Cash Amount
Investment and/or ancillary Service costs	Trade Execution Fee	0.03%	USD 3000
(All costs and associated charges charged for the investment service(s) and/or ancillary services provided to the client)			
Third Party Payment received	n/a	0.00%	USD 0.00
(Any payment we receive from a third party in relation to the provision of the investment service we provide our clients)			
Financial Instrument Costs	n/a	0.00%	USD 0.00
(All costs and associated charges related to the manufacturing and managing of the financial instrument.)			
Total Cost		0.03%	USD 3000

Itemised breakdown by Charge Type for cost and charges incurred:

	Financial Instrument Costs	Investment Service Cost	Cost expressed as Percentage
Charge Type			
One-off charges	N/A	N/A	0%
(All costs and charges paid at the beginning or at the end of the provided investment service(s).)			
Ongoing Charges	N/A	N/A	0%
(All on-going costs and charges paid for services provided.)			
Transaction Costs	N/A	USD 3000	0.03%
All costs and charges that are related to transactions performed by the investment firm or other parties.)			
Ancillary Service Cost	N/A	N/A	0%
(Any costs and charges that are related to ancillary services that are not included in the costs mentioned above)			
Incidental Costs	N/A	N/A	0%
(The incidental costs include performance fees)			
Total Cost	USD 0.00	USD 3000	0.030%

We may add VAT, sales taxes, duties, levies or similar charges to the rates set out above as required by law. All payments should be made by wire transfer. Any payments made by cheque will be subject to an administrative charge. Save where agreed to by BGC in writing these rates do not apply to any division, business unit or entity which is acquired by the BGC Group after the date hereof.